



Toyam Industries Limited

(Formerly Ojas Asset Reconstruction Company Limited)

CIN: L74110MH1985PLC285384

Date: 10/02/2017

To,

The BSE Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001

The Metropolitan Stock Exchange of India Ltd.

Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai — 400 098.

REF: BSE ISIN: INE457P01020, BSE SCRIP CODE: 538607, MSEI SYMBOL: OJASASSET

Sub: Unaudited Financial Results for the Quarter ended 31/12/2016 and Limited Review Report Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that Meeting of the Board of Directors of the Company is held on Friday, 10th February, 2017 at 11:30 A.M. and concluded at 02:00 P.M. at the registered office of the Company Situated at G-29, Sej Plaza, Near Nutan School, Marve Road, Malad (W), Mumbai-400064, have Considered and approved the un-audited financial results for the quarter ended 31st December, 2016 with limited review report thereon.

You are requested to kindly take the same on record.

Thanking you,
For Toyam Industries Limited


Tejas Hingu
Director (DIN: 06936684)



Encl: As above Stated

REGD. OFF: G-29, Sej Plaza, Near Nutan School,
Marve Road, Malad (W), Mumbai - 400064

TEL: (022) 60602489

Email: ojasassettd@gmail.com • Website: www.ojasltd.com

General information about company	
Scrip code	538607
Name of company	TOYAM INDUSTRIES LIMITED
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	10-02-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-02-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-10-2016	01-07-2016	01-10-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	0	556.174	19.33	556.174	103.1	828.335
	Other operating revenues	109.727	423.441	0	627.72	0	0
	Total Revenue from operations (net)	109.727	979.615	19.33	1183.894	103.1	828.335
2	Expenses						
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-trade	62.148	756.727	110.52	873.492	110.52	841.763
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.613	129.839	61.01	126.055	70.04	74.804
(d)	Employee benefit expense	1.701	2.688	3.22	7.334	8.49	11.001
(e)	Depreciation and amortisation expense	0.042	0.042	0	0.126	0.01	0.014
(f)	Other Expenses						
1	Other Expenses	3.208	6.855	2.96	13.084	5.48	14.565
2	Custody Fees	0.338	0	1.72	2.66	1.88	0
3	Listing Fees	0	0	0	2.5	2.25	0
	Total other expenses	3.546	6.855	4.68	18.244	9.61	14.565
	Total expenses	66.824	896.151	179.43	1025.251	198.67	942.147

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2016	01-07-2016	01-10-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	42.903	83.464	-160.1	158.643	-95.57	-113.812
4	Other income	0.085	0.062	1.16	0.163	1.19	1.238
5	Profit (loss) from ordinary activities before finance costs and exceptional items	42.988	83.526	-158.94	158.806	-94.38	-112.574
6	Finance costs	0.002	0	0.19	0.003	0.2	0.203
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	42.986	83.526	-159.13	158.803	-94.58	-112.777
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	42.986	83.526	-159.13	158.803	-94.58	-112.777
11	Tax Expense	0	0	0	0	0	0.038
12	Net profit (loss) from ordinary activities after tax	42.986	83.526	-159.13	158.803	-94.58	-112.815
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	42.986	83.526	-159.13	158.803	-94.58	-112.815
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing	0	0	0	0	0	0

	operation after tax						
18	Profit (loss) for period before minority interest	42.986	83.526	-159.13	158.803	-94.58	-112.815
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	42.986	83.526	-159.13	158.803	-94.58	-112.815

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2016	01-07-2016	01-10-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22	Details of equity share capital						
	Paid-up equity share capital	2124.9	2124.9	2124.9	2124.9	2124.9	2124.9
	Face value of equity share capital	1	1	1	1	1	1
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	0	0	-225.518
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.02	0.039	-0.07	0.075	-0.04	-0.053
	Diluted earnings per share before extraordinary items	0.02	0.039	-0.07	0.075	-0.04	-0.053
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0.02	0.039	-0.07	0.075	-0.04	-0.053
	Diluted earnings per share after extraordinary items	0.02	0.039	-0.07	0.075	-0.04	-0.053
30	Disclosure of notes on financial results	Textual Information(1)					

Text Block

Textual Information(1)

1. The above Financial Results for the quarter ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10th February, 2017 and reviewed by the Statutory Auditors.
2. The figure for the previous quarter/year have been regrouped/ reclassified / restated wherever necessary.
3. Investor Complaint for the Quarter Ended 31/12/2016.
Opening 0, Received 0, Resolved 0, Closing 0.
4. This Result is available on our Website www.ojasltd.com
5. The Company operates in two Business Segment i.e. Commodity Business and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of these segments.
6. Provision of Taxation, if any, will be made at the end of financial year and hence not provided on quarterly basis.
7. In this Unaudited Results, EPS for December, 2016 quarter has been adjusted taking into consideration of Stock Split.

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results						
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2016	01-07-2016	01-10-2015	01-04-2016	01-04-2015	01-04-2015
Date of end of reporting period	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1 Segment Revenue (Income)						
(net sale/income from each segment should be disclosed)						
1 Commodity Trading Buisness	0	556.174	108.07	556.174	108.06	783.409
2 Finance Buisness	109.727	423.441	-88.74	627.72	-4.96	44.926
3 Other Income	0.085	0	1.16	0.163	1.19	0
Total Segment Revenue	109.812	979.615	20.49	1184.057	104.29	828.335
Less: Inter segment revenue						
Revenue from Operations	109.812	979.615	20.49	1184.057	104.29	828.335
2 Segment Result						
Profit (+) / Loss (-) before tax and interest from each segment						
1 Commodity Trading Buisness	0	-119.885	-2.46	-119.885	-2.47	-61.173
2 Finance Buisness	48.192	212.936	-149.74	304.233	-74.99	-29.878
3 Other Income	0.085	0	1.16	0.163	1.19	0
Total Profit before tax	48.277	93.051	-151.04	184.511	-76.27	-91.051
i. Finance cost						
ii. Other Unallocable Expenditure net off Unallocable income	5.291	9.525	8.09	25.708	18.31	21.726
Profit before tax	42.986	83.526	-159.13	158.803	-94.58	-112.777
3 Capital Employed						
(Segment Asset - Segment Liabilities)						
1 Commodity Trading Buisness	-1.264	87.796	-110.52	-1.264	-110.52	0
2 Finance Buisness	2059.406	1927.36	1933.95	2059.406	1933.95	1899.382

3	Other Income	0	0	0	0	0	0
	Total Capital Employed	2058.142	2015.156	1823.43	2058.142	1823.43	1899.382
	Disclosure of notes on segments						



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

Review Report to
**The Board of Directors,
Toyam Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Toyam Industries Limited.** (the Company') for the quarter and nine month ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention except we drew attention on Valuation of stock where stock worth Rs. 56,84,121.62 is showing Nil value that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.Soni & Co.
Chartered Accountants

Rajesh Soni
(Partner)
M.No.133240

Place: Mumbai
Date: 10/02/2017