

| General information about company |                                       |
|-----------------------------------|---------------------------------------|
| Scrip code                        | 538607                                |
| Name of the company               | Ojas Asset Reconstruction Company Ltd |
| Type of meeting                   | Postal Ballot                         |
| Date of the meeting               | 13-12-2016                            |
| Start time of the meeting         | 04:00 PM                              |
| End time of the meeting           | 06:00 PM                              |

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory

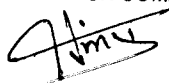
| Voting results                                                               |            |
|------------------------------------------------------------------------------|------------|
| Record date                                                                  | 04-11-2016 |
| Total number of shareholders on record date                                  | 2169       |
| No. of shareholders present in the meeting either in person or through proxy |            |
| a) Promoters and Promoter group                                              |            |
| b) Public                                                                    |            |
| No. of shareholders attended the meeting through video conferencing          |            |
| a) Promoters and Promoter group                                              | 0          |
| b) Public                                                                    | 0          |
| No. of resolution passed in the meeting                                      | 4          |
| Disclosure of notes on voting results                                        |            |

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED

  
Director / Authorised Signatory

| Resolution(1)                                                            |                               |                    |                     |                                                                                                              |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|--------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                      |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                           |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Change the Name of the Compan from "OJAS ASSET RECONSTRUCTION COMPANY LIMITED" to "TOYAM INDUSTRIES LIMITED" |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                      | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                            | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 10000000           | 0                   | 0                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         |                    | 10000000            | 0                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
| Public- Institutions                                                     | E-Voting                      |                    |                     |                                                                                                              |                          |                        |                                      |                                    |
|                                                                          | Poll                          |                    |                     |                                                                                                              |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                              |                          |                        |                                      |                                    |
|                                                                          | Total                         |                    |                     |                                                                                                              |                          |                        |                                      |                                    |
| Public- Non Institutions                                                 | E-Voting                      | 202490000          | 6985847             | 3.45                                                                                                         | 6985592                  | 255                    | 99.9963                              | 0.0037                             |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 256151              | 0.1265                                                                                                       | 14151                    | 0                      | 5.5245                               | 0                                  |
|                                                                          | Total                         |                    | 202490000           | 7241998                                                                                                      | 3.5765                   | 6999743                | 255                                  | 96.6549                            |
| Total                                                                    |                               | 212490000          | 7241998             | 3.4082                                                                                                       | 6999743                  | 255                    | 96.6549                              | 0.0035                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                              |                          | Yes                    |                                      |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                              |                          | Textual Information(1) |                                      |                                    |

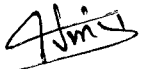
For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory

| Resolution(1)               |                               |               |
|-----------------------------|-------------------------------|---------------|
| Category                    | Mode of voting                | Invalid Votes |
|                             |                               | (6)           |
| Promoter and Promoter Group | E-Voting                      | 0             |
|                             | Poll                          | 0             |
|                             | Postal Ballot (if applicable) | 0             |
|                             | Total                         | 0             |
| Public- Institutions        | E-Voting                      |               |
|                             | Poll                          |               |
|                             | Postal Ballot (if applicable) |               |
|                             | Total                         |               |
| Public- Non Institutions    | E-Voting                      | 0             |
|                             | Poll                          | 0             |
|                             | Postal Ballot (if applicable) | 242000        |
|                             | Total                         | 242000        |
|                             | Total                         | 242000        |

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED

  
Director / Authorised Signatory

|                        |                                                |
|------------------------|------------------------------------------------|
| <b>Text Block</b>      |                                                |
| Textual Information(1) | Resolution No.1 has been passed with majority. |

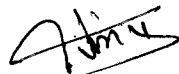
For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory

| Resolution(2)                                                            |                               |                    |                     |                                                                                                                                   |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                                           |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To Change the Main Object of the Company, adoption of new Ancillary Objects and deletion of existing other objects of the Company |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                           | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                 | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 10000000           | 0                   | 0                                                                                                                                 | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                 | 0                        | 0                      | 0                                    |                                    |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                                                 | 0                        | 0                      | 0                                    |                                    |
|                                                                          | Total                         |                    | 10000000            | 0                                                                                                                                 | 0                        | 0                      | 0                                    | 0                                  |
| Public- Institutions                                                     | E-Voting                      |                    |                     |                                                                                                                                   |                          | 0                      |                                      | 0                                  |
|                                                                          | Poll                          |                    |                     |                                                                                                                                   |                          | 0                      |                                      | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                   |                          | 0                      |                                      | 0                                  |
|                                                                          | Total                         |                    |                     |                                                                                                                                   |                          | 0                      |                                      | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 202490000          | 6985847             | 3.45                                                                                                                              | 6985592                  | 255                    | 99.9963                              | 0.0037                             |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                 | 0                        | 0                      | 0                                    |                                    |
|                                                                          | Postal Ballot (if applicable) |                    | 256151              | 0.1265                                                                                                                            | 14151                    | 0                      | 5.5245                               | 0                                  |
|                                                                          | Total                         |                    | 202490000           | 7241998                                                                                                                           | 3.5765                   | 6999743                | 255                                  | 96.6549                            |
| Total                                                                    |                               | 212490000          | 7241998             | 3.4082                                                                                                                            | 6999743                  | 255                    | 96.6549                              | 0.0035                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                   |                          | Yes                    |                                      |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                                   |                          | Textual Information(1) |                                      |                                    |

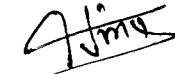
For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory

| Resolution(2)               |                               |               |
|-----------------------------|-------------------------------|---------------|
| Category                    | Mode of voting                | Invalid Votes |
|                             |                               | (6)           |
| Promoter and Promoter Group | E-Voting                      | 0             |
|                             | Poll                          | 0             |
|                             | Postal Ballot (if applicable) | 0             |
|                             | Total                         | 0             |
| Public- Institutions        | E-Voting                      |               |
|                             | Poll                          |               |
|                             | Postal Ballot (if applicable) | 0             |
|                             | Total                         | 0             |
| Public- Non Institutions    | E-Voting                      | 0             |
|                             | Poll                          | 0             |
|                             | Postal Ballot (if applicable) | 242000        |
|                             | Total                         | 242000        |
|                             | Total                         | 242000        |

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory

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|------------------------|------------------------------------------------|
| <b>Text Block</b>      |                                                |
| Textual Information(1) | Resolution No.2 has been passed with majority. |

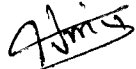
For OJAS ASSET RECONSTRUCTION COMPANY LIMITED

  
Director / Authorised Signatory



| Resolution(3)                                                            |                               |                    |                     |                                                                                                                                           |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                                                   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                        |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To make investments, give loans, guarantees and provide securities beyond the prescribed limits under section 186 of Companies Act, 2013. |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                   | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                         | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 10000000           | 0                   | 0                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         |                    | 10000000            | 0                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
| Public-Institutions                                                      | E-Voting                      |                    |                     |                                                                                                                                           |                          |                        |                                      |                                    |
|                                                                          | Poll                          |                    |                     |                                                                                                                                           |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                           |                          |                        |                                      |                                    |
|                                                                          | Total                         |                    |                     |                                                                                                                                           |                          |                        |                                      |                                    |
| Public- Non Institutions                                                 | E-Voting                      | 202490000          | 6985847             | 3.45                                                                                                                                      | 6985637                  | 210                    | 99.997                               | 0.003                              |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 256151              | 0.1265                                                                                                                                    | 14151                    | 0                      | 5.5245                               | 0                                  |
|                                                                          | Total                         |                    | 202490000           | 7241998                                                                                                                                   | 3.5765                   | 6999788                | 210                                  | 96.6555                            |
| Total                                                                    |                               | 212490000          | 7241998             | 3.4082                                                                                                                                    | 6999788                  | 210                    | 96.6555                              | 0.0029                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                           |                          | Yes                    |                                      |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                                           |                          | Textual Information(1) |                                      |                                    |

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory

| Resolution(3)               |                               |               |
|-----------------------------|-------------------------------|---------------|
| Category                    | Mode of voting                | Invalid Votes |
|                             |                               | (6)           |
| Promoter and Promoter Group | E-Voting                      | 0             |
|                             | Poll                          | 0             |
|                             | Postal Ballot (if applicable) | 0             |
|                             | Total                         | 0             |
| Public- Institutions        | E-Voting                      |               |
|                             | Poll                          |               |
|                             | Postal Ballot (if applicable) |               |
|                             | Total                         |               |
| Public- Non Institutions    | E-Voting                      | 0             |
|                             | Poll                          | 0             |
|                             | Postal Ballot (if applicable) | 242000        |
|                             | Total                         | 242000        |
| Total                       |                               | 242000        |

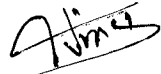
For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory

|                        |                                                |
|------------------------|------------------------------------------------|
| <b>Text Block</b>      |                                                |
| Textual Information(1) | Resolution No.3 has been passed with majority. |

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory

| Resolution(4)                                                            |                               |                    |                     |                                                                                                                                                                 |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                                                                         |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                              |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Appointment of M/s. R. Soni & Co., Chartered Accountants in place of M/S DMKH & Co., Chartered Accountants (FRN: 116886W) as statutory Auditors of the Company. |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                         | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                               | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 10000000           | 0                   | 0                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         |                    | 10000000            | 0                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
| Public-Institutions                                                      | E-Voting                      |                    |                     |                                                                                                                                                                 |                          |                        |                                      |                                    |
|                                                                          | Poll                          |                    |                     |                                                                                                                                                                 |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                                                 |                          |                        |                                      |                                    |
|                                                                          | Total                         |                    |                     |                                                                                                                                                                 |                          |                        |                                      |                                    |
| Public- Non Institutions                                                 | E-Voting                      | 202490000          | 6986842             | 3.4505                                                                                                                                                          | 6986587                  | 255                    | 99.9964                              | 0.0036                             |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 256151              | 0.1265                                                                                                                                                          | 14151                    | 0                      | 5.5245                               | 0                                  |
|                                                                          | Total                         |                    | 202490000           | 7242993                                                                                                                                                         | 3.577                    | 7000738                | 255                                  | 96.6553                            |
| Total                                                                    |                               | 212490000          | 7242993             | 3.4086                                                                                                                                                          | 7000738                  | 255                    | 96.6553                              | 0.0035                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                 |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                                                                 |                          |                        | Textual Information(1)               |                                    |

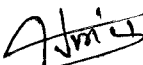
For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory

| Resolution(4)               |                               |               |
|-----------------------------|-------------------------------|---------------|
| Category                    | Mode of voting                | Invalid Votes |
|                             |                               | (6)           |
| Promoter and Promoter Group | E-Voting                      | 0             |
|                             | Poll                          | 0             |
|                             | Postal Ballot (if applicable) | 0             |
|                             | Total                         | 0             |
| Public- Institutions        | E-Voting                      |               |
|                             | Poll                          |               |
|                             | Postal Ballot (if applicable) |               |
|                             | Total                         |               |
| Public- Non Institutions    | E-Voting                      | 0             |
|                             | Poll                          | 0             |
|                             | Postal Ballot (if applicable) | 242000        |
|                             | Total                         | 242000        |
|                             | Total                         | 242000        |

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED

  
Director / Authorised Signatory

|                        |                                                |
|------------------------|------------------------------------------------|
| <b>Text Block</b>      |                                                |
| Textual Information(1) | Resolution No.4 has been passed with majority. |

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory