

OJAS ASSET RECONSTRUCTION CO. LTD.

Regd. Off. : G-29, Sej Plaza, Near Nutan School, Marve Road, Malad (West), Mumbai – 400064.

Tel. No.: 022-60602489 CIN: L74899MH1985PLC285384
Mail Id: ojasassetltd@gmail.com Website: www.ojasltd.com

Date: 30th September, 2016

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Sub: Proceeding of the 31st Annual General Meeting of the Company

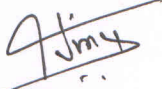
Dear Sir,

We enclose the gist of the Proceedings of the 31st Annual General Meeting of the Company held on 30th September, 2016.

Thanking You,

Yours Faithfully

For Ojas Asset Reconstruction Company Limited


Tejas Hingu
[Whole time Director]



CC To,

Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098.

Enc: As above

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Gist of the Proceeding of the 31st Annual General Meeting of Ojas Asset Reconstruction Company Limited held on 30th September, 2016

The 31st Annual General Meeting of the Members of the Company was held on 30th September, 2016 at Malad Gymkhanna Limited, 1st Floor, Near Nutan School, Marve Road, Malad (West), Mumbai – 400064 at 11:00 A.M.

Total 16 Members attended the meeting as per the records of attendance.

Mr. Tejas Hingu, Chairman, chaired the Proceeding of the Meeting.

The Chairman informed the Members that the requisite quorum was present and called the meeting in order.

The Chairman gave an overview of the financial performance of the company for the financial year ended 31st March, 2016 and its future outlook.

He further informed that the Board of Directors have engaged the services of National Securities Depository Limited (NSDL) as the authorised agency to provide e-voting facility and have appointed Mr. Manish Kankani, partner of M/s DMKH & CO., Chartered Accountants (Membership No: 158020), Mumbai as the scrutinizer for the purpose of Scrutinizing the voting through Ballot paper and remote e-voting process.

1. The Chairman informed the Members that pursuant to the provision of the companies Act, 2013, Rules framed thereunder and the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulation") the company had extended remote e-voting facility to the members of the company in respect of the resolutions to be passed at the Meeting.
2. The remote e-voting commenced at Tuesday 27/09/2016 (9.00 A.M) to Thursday, 29/09/2016 (5.00 P.M).

The chairman informed the members that the facility for voting through physical ballot form is available at the meeting for the members who have not cast their vote through remote e-voting.

Thereafter all the 5 Resolution required to be passed were proposed and seconded. On the invitation of the Chairman,

1. Adoption of the Standalone Audited Financial Statement of the company for the financial year ended 31st March, 2016, reports of the Board of Directors and auditors thereon.
(Ordinary Resolution)
2. Re-appointment of Mr. Tejas Hingu (DIN: 06936684), who retires by rotation and being eligible, offers himself for re-appointment.
(Ordinary Resolution)

3. Ratification of appointment of M/s. DMKH & Co, Chartered Accountants (Membership No: 116886W) as auditors of the company and fixing their remuneration.
(Ordinary Resolution)
4. Regularisation of office of Mr. Manan Prafulchandra Shah (DIN: 07491896) as an Independent Non- Executive Director.
(Ordinary Resolution)
5. Regularisation of office of Ms. Dimple Jayanti Rathod (DIN: 07278060) as Director of the Company.
(Ordinary Resolution)

The Chairman informed that the result of the e-voting and poll will be declared to the exchange and NSDL and will also be posted on companys' website once scrutinizer submits his report to the company.

For Ojas Asset Reconstruction Company Limited



Tejas Hingu

[Whole time Director]

