

# OJAS ASSET RECONSTRUCTION CO. LTD.

Regd. Off. : G-29, Sej Plaza, Near Nutan School, Marve Road, Malad (West), Mumbai – 400064.

Tel. No.: 022-60602489 CIN: L74899MH1985PLC285384

Mail Id: [ojasassetltd@gmail.com](mailto:ojasassetltd@gmail.com) Website: [www.ojasltd.com](http://www.ojasltd.com)

Date: 1/10/2016

To,  
The Bombay Stock Exchange Ltd  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**BSE Scrip Code: 538607**

**Sub: Outcome of Annual General Meeting**

Dear Sir,

This is to inform that the 31<sup>st</sup> Annual General Meeting of the Company was successfully held on 30<sup>th</sup> September, 2016 at 11:00 A.M., Malad Gymkhana Limited, 1st Floor, Near Nutan School, Marve Road, Malad (West), Mumbai – 400064 and meeting was concluded at 12.15 P. M. with requisite quorum and majority.

The Company had provided E-Voting Facility to facilitate all the members, as on cutoff date 23/09/2016, to cast their votes electronically on all businesses proposed in the notice. The E-voting period commenced on Tuesday 27/09/2016 (9.00 A.M) to Thursday, 29/09/2016 (5.00 P.M).

Additionally to facilitate voting by the members who had not voted using remote e-voting facility, a poll was conducted at the Annual general Meeting.

**Following were the agenda transacted at the 31<sup>st</sup> Annual General Meeting of the Company.**

1. Adopted the Audited Balance Sheet as on 31<sup>st</sup> March, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year ended and the report on Directors and Auditors thereon.
2. Re-appointment of Mr. Tejas Hingu (DIN: 06936684), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of M/s. DMKH & CO., Chartered Accountants, as the Statutory Auditor of the Company for F.Y. 2016-17.
4. Regularized the appointment of Mr. Manan Prafulchandra Shah (DIN: 07491896) as an Independent Non- Executive Director of the Company.

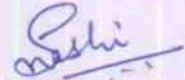
5. Regularized the appointment of Ms. Dimple Jayanti Rathod (DIN: 07278060) as Director of the Company.

Kindly take into your record.

Thanking You

Yours Faithfully,

For Ojas Asset Reconstruction Company Limited



Shashikumar Jatwal  
(Director)



**E**nc: 1. Regulation 44

2. Scrutinizer Report

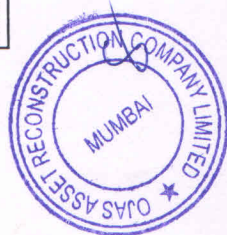
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Tel. No.: 022-60602489 CIN: L74899MH1985PLC285384

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Date of AGM		30th September, 2016					
Total number of Shareholders on record date:		2017					
No. of shareholders present in the meeting either in person or through proxy*:							
(a) Promoter & Promoter group		-					
(b) Public		16					
No. of shareholders attended the meeting through Video Conferencing:							
(a) Promoter & Promoter group		-					
(b) Public		-					
<b>Agenda - Wise disclosure</b>							
Resolution required: (Ordinary/Special)		Resolution No. 1 : Ordinary Resolution Adoption of Audited Standalone Financial Statements for the Financial year ended 31st March 2016 and the Report of Board of Directors and Auditors.					
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		No					
Category	Mode of Voting	No. of Shares held	No. of Votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting						
	Poll						
	Postal Ballot(if applicable)						
	Total						
Public - Institutional Holders	E-Voting						
	Poll						
	Postal Ballot(if applicable)						
	Total						
Public - Non Institutions	E-Voting	2291593	2291593	2291593	0	100.00	0.00
	Poll	1048083	1048083	1048083	0	100.00	0.00
	Postal Ballot(if applicable)						
	Total	3339676	3339676	3339676	0	100.00	0.00
	Total	3339676	3339676	3339676	0	100.00	0.00



Resolution required: (Ordinary/Special)		Resolution No. 2 : Ordinary Resolution Appointment of Mr. Tejas Hingu (DIN: 06936684), Whole Time Director, who retire by rotation and being eligible for re-appointment.													
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		No													
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		2		4	5									
	Poll														
Promoter & Promoter group	Postal Ballot(if applicable)														
	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	E-Voting														
	Poll														
Public - Institutional Holders	Postal Ballot(if applicable)														
	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	E-Voting	2291593	2291593	100.00	2291593	0	100.00	0.00							
	Poll	1048083	1048083	100.00	1048083	0	100.00	0.00							
Public - Non Institutions	Postal Ballot(if applicable)														
	Total	3339676	3339676	100.00	3339676	0	100.00	0.00							
Total		3339676	3339676	100.00	3339676	0	100.00	0.00							



Resolution required: (Ordinary/Special)		Resolution No. 3 : Ordinary Resolution Ratification of appointment of M/s. DMKH & Co, Chartered Accountants (Registration No. 116886W) as auditors of the company.									
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		No									
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100			
Promoter & Promoter group	E-Voting	1	2		4	5					
	Poll										
	Postal Ballot(if applicable)										
	Total										
Public - Institutional Holders	E-Voting										
	Poll										
	Postal Ballot(if applicable)										
	Total										
Public - Non Institutions	E-Voting	2291593	2291593	100.00	2291593	0	100.00	0.00			
	Poll	1048083	1048083	100.00	1048083	0	100.00	0.00			
	Postal Ballot(if applicable)										
	Total	3339676	3339676	100.00	3339676	0	100.00	0.00			
<b>Total</b>		<b>3339676</b>	<b>3339676</b>	<b>100.00</b>	<b>3339676</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>			



Resolution required: (Ordinary/Special)		Resolution No. 4: Ordinary Resolution the appointment of Mr. Manan Prafulchandra Shah (DIN: 07491896) as an Independent Non- Executive Director.										Regularized
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		No										
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	(3)=[(2)/(1)]*100	(4)=[(5)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter & Promoter group	E-Voting	1	2		4	5						
	Poll											
	Postal Ballot(if applicable)											
	Total											
Public - Institutional Holders	E-Voting											
	Poll											
	Postal Ballot(if applicable)											
	Total											
Public - Non Institutions	E-Voting	2291593	2291593	100.00	2291593	0	100.00	0.00				
	Poll	1048083	1048083	100.00	1048083	0	100.00	0.00				
	Postal Ballot(if applicable)											
	Total	3339676	3339676	100.00	3339676	0	100.00	0.00				
<b>Total</b>		<b>3339676</b>	<b>3339676</b>	<b>100.00</b>	<b>3339676</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>				



Resolution required: (Ordinary/Special)		Resolution No. 5 : Ordinary Resolution Regularized the appointment of Ms. Dimple Jayanti Rathod (DIN: 07278060) as Executive Director.						
Whether Promoter / Promoter group are interested in the agenda/ Resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	1	2		4	5		
	Poll							
Promoter & Promoter group	Postal Ballot(if applicable)							
	Total							
	E-Voting							
	Poll							
Public - Institutional Holders	Postal Ballot(if applicable)							
	Total							
	E-Voting	2291593	2291593	100.00	2291593	0	100.00	0.00
	Poll	1048083	1048083	100.00	1048083	0	100.00	0.00
Public - Non Institutions	Postal Ballot(if applicable)							
	Total	3339676	3339676	100.00	3339676	0	100.00	0.00
<b>Total</b>		<b>3339676</b>	<b>3339676</b>	<b>100.00</b>	<b>3339676</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

Note: 1. All the Resolution were passed with requisite majority.

For Ojas Asset Reconstruction Company Limited



*Shashikumar Jatwal*  
Shashikumar Jatwal  
(Director)

Place: Mumbai  
Date: 30/09/2016



## **SCRUTINIZER'S REPORT**

**[Pursuant to rule 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman  
Ojas Asset Reconstruction Company Limited  
G-29, Sej Plaza, Near Nutan School,  
Marve Road, Malad (West),  
Mumbai – 400064


Date: 30/09/2016

Dear Sir,

I, Manish Kankani, Practicing Chartered Accountant (M.No. 158020), Partner of M/s. DMKH & CO., Chartered Accountants, Mumbai was appointed as scrutinizer in connection with 31<sup>st</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2016 at 11:00 A.M., Malad Gymkhana Limited, 1st Floor, Near Nutan School, Marve Road, Malad (West), Mumbai – 400064 for the purpose of scrutinizing the remote e-voting and voting through physical ballot process in fair and transparent manner and ascertaining the requisite majority on remote e-voting and voting through physical ballot process carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rule relating to remote e-voting and voting through physical ballot process on the resolutions contained in the notice of the 31<sup>st</sup> Annual general meeting of the members of the company. My responsibility as Scrutinizer for the voting process through electronic means and physical ballots is restricted to make a Scrutinizer's Report for the votes cast "In Favour" or "Against" the resolutions, based on the report generated from E-Voting system of National Securities Depository Limited (NSDL) and of voting through physical ballots. I submit my report as under:

1. The e-voting period remained open from Tuesday 27/09/2016 (9.00 A.M) to Thursday, 29/09/2016 (5.00 P.M).
2. The Shareholders holding shares as on the "cut-off" date i.e. 23/09/2016 were entitled to vote on the proposed resolutions (item no. 1 to 5) as set out in the Notice of the 31<sup>st</sup> Annual General Meeting of the Company.
3. The votes were unblocked on Friday, 30th September, 2016 around 5:30 P.M. after the Completion of Annual General Meeting in the presence of two witnesses, who are not in the employment of the Company. They have signed below in Confirmation of the votes being unblocked in their presence.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository limited (<https://www.evoting.nsdl.com>).

  
Witness 1

  
Witness 2







5. The result of e-voting is as under:

Resolution 1 – Adopted the Audited Balance Sheet as on 31st March, 2016, the Profit & Loss Account and Cash Flow Statement for the year ended on that date and the report of Director's & Auditors thereon.

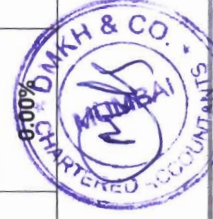
Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
4	2291593	2291593	100%	0	0.00%	0	0.00%

Resolution No. 2: Re-appointment of Mr. Tejas Hingu (DIN: 06936684), who retires by rotation and being eligible, offers himself for re-appointment.

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
4	2291593	2291593	100%	0	0.00%	0	0.00%

Resolution No. 3: Ratification of M/s. DMKH & Co., Chartered Accountants, as the statutory Auditor of the Company.

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
4	2291593	2291593	100%	0	0.00%	0	0.00%





**Resolution No. 4: Regularization of appointment of Mr. Manan Prafulchandra Shah (DIN: 07491896) as an Independent Non- Executive Director.**

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
4	2291593	2291593	100%	0	0.00%	0	0.00%

**Resolution No. 5: Regularization of appointment of Ms. Dimple Jayanti Rathod (DIN: 07278060) as Director of the Company.**

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
4	2291593	2291593	100%	0	0.00%	0	0.00%

6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Authorised Person for safe keeping.
7. The Company has also distributed the physical ballot forms at the venue of the Annual General Meeting of the Company to enable the shareholders to cast their votes physically in case the same has not been casted by them through remote e-voting.





8. The result of the voting through physical ballot forms are as under:

Resolution 1 – Adopted the Audited Balance Sheet as on 31<sup>st</sup> March, 2016, the Profit & Loss Account and Cash Flow Statement for the year ended on that date and the report of Director's & Auditors thereon.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
16	1048083	1048083	100	0	0.00%	0	0.00%

Resolution No. 2: Re-appointment of Mr. Tejas Hingu (DIN: 06936684), who retires by rotation and being eligible, offers himself for re-appointment.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
16	1048083	1048083	100	0	0.00%	0	0.00%

Resolution No. 3: Ratification of M/s. DMKH & Co., Chartered Accountants, as the statutory Auditor of the Company.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
16	1048083	1048083	100	0	0.00%	0	0.00%





Resolution No. 4: Regularization of appointment of Mr. Manan Pratulchandra Shah (DIN: 07491896) as an Independent Non- Executive Director.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
16	1048083	1048083	100	0	0.00%	0	0.00%

Resolution No. 5: Regularization of appointment of Ms. Dimple Jayanti Rathod (DIN: 07278060) as Director of the Company.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
16	1048083	1048083	100	0	0.00%	0	0.00%





9. All the resolutions proposed hereinabove have been passed with requisite majority.
10. The physical ballot forms and registers and records shall remain in our safe custody until Chairman consider, approves and sign the minutes in this regards.

Thanking You,

Yours Truly,

For DMKH & Co.  
Chartered Accountant  
FRN: 116886W

*Manish Kankani*

Manish Kankani  
(Partner)  
M. No. 158020



Place: Mumbai  
Date: 30/09/2016